

Statement of Income and Expenditure**1st January till End of September 2017 (Quarter 3)****DESCRIPTION****Annual Budget
2017**

€

€

Income

Funds received from Central Government (1)

363,963

542,442

Income raised from Bye-Laws (2)

14,078

18,093

Income raised from LES (3)

2,118

1,757

Investment Income (4)

-

36

Other Income (5)

20,045

9,911

TOTAL**400,204****572,239****Expenditure**

Personal Emoluments (6)

55,081

82,677

Operations and Maintenance (7)

208,480

277,327

Administration (8)

31,173

50,592

Finance Cost (9)

1,019

2,274

Other Expenditure (10)

107,225

139,173

TOTAL**402,978****552,043****Surplus / Deficit****(2,774)****20,196**

Balance Sheet as at end of September 2017 (Quarter 3)**DESCRIPTION****Annual Budget
2017**

	€	€
Non-current Assets		
Property, Plant and Equipment (17)	1,504,245	1,434,829
Current Assets		
Inventories (11)	-	-
Receivables (12)	20,978	7,410
Cash and Cash Equivalents (13)	(547)	15,158
Total Current Assets	20,431	22,568
Current Liabilities		
Payables (14)	847,965	758,821
Current portion of Long-Term Borrowings	9,448	9,448
Total Current Liabilities	857,413	768,269
Net Current Assets	(836,982)	- 745,701
Non-current liabilities (15)	36,348	35,243
Net Assets	630,915	653,885
Reserves		
Retained Funds	630,915	653,885

Financial Situation Indicator**DESCRIPTION**

Current Assets	20,431	22,568
Current Liabilities	857,413	768,269
Total Long Term Liabilities	36,348	35,243
Commitments approved by Ministry	(873,330)	(780,944)
Total Government Allocation	442,946	442,946
	-197%	-176.31%

Cash Flow Statement

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Cash flow from operating activities	
Surplus for the year	(2,774)
Adjustments for:	
Depreciation	107,225
Increase / (Decrease) in Allowance for Bad Debts	-
Interest receivable	-
Interest payable	1,019
(Profit) / Loss on disposal of asset	-
Increase / (Decrease) in payables	-38880
Increase / (Decrease) in accruals	-8248
Decrease / (Increase) in receivables	-8792
Decrease / (Increase) in inventories	-
Decrease / (Increase) in inventories	-
Cash generated from operations	49,550
Interest paid	0
<i>Net cash from operating activities</i>	<i>49,550</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	-52468
Proceeds from sale of property, plant & equipment	0
Grants received	0
Interest received	0
<i>Net cash used in investing activities</i>	<i>-52468</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	0
Interest Paid	-1019
Bank Loan Repayments	-6069
<i>Net cash from financing activities</i>	<i>-7088</i>
Net increase/(decrease) in cash & cash equivalents	(10,006)
Cash & cash equivalents at beginning of year	9459
Cash & cash equivalents at end of Quarter	-547

DESCRIPTION		€
Income		
1	Funds received from Cental Government:	
0001	In terms of section 55 CAP 363	342,210
0002-0004	In terms of section 58 CAP 363	2,577
0005-0019	Other income	19,176
		363,963
2	Income raised from Bye-Laws	
0021-0025	Community Services	982
0026-0035	Income from Permits	13,096
		14,078
3	Local Enforcement Income	
0037	Commission from Regional Committees	-
0038-0055	Contraventions	2,118
		2,118
4	Investment Income	
0091-0095	Bank interest	-
0096-0099	Income received from Governmet Securities	-
		-
5	Sponsorships	
0056-0065	Sponsorships	7,700
0066-0069	Documents & Information	11
0070-0075	EU funds	-
0076-0080	Twinning	-
0081-0089	Insurance Claims	1,439
0100-0109	Donations	-
0110-0119	Contributions	-
0120-0129	General Income	10,895
		20,045
	Total	400,204
6 i)	Personal Emoluments	
1100	Mayor's Allowance	8,709
1200	Employees' Salaries & Wages	40,790
1300	Bonuses	-
1400	Income Supplements	-
1500	Social Security Contributions	3,762
1600	Allowances	365
1700	Overtime	1,455
		55,081
ii)	Number of Employees	
	Full time	
	Executive Secretary	1
	Clerk	1
	General Hand	1
		3
	Part time	
	Mayor	1
	Councillors	4
		5
	Total number of employees	8

DESCRIPTION		€
7	Operations and Maintenance	
2100-2149	Public Utilities	5,693
2200-2259	Public Materials & Supplies	4,928
2300-2399	Repairs & upkeep	20,324
2400-2449	Rent	1,347
3010	Street Lightning	4,650
3020	Lease of Equipment	25,562
3030	Insurance	1,149
3035	Bank Charges	200
3038	Penalties	86
3041	Refuse Collection	40,780
3042	Bulky Refuse Collection	7,897
3043	Bins on wheels	-
3045	Bring in sites	-
3051	Road & Street Cleaning	16,033
3052	Cleaning & Maintenance of Non-Urban Areas	-
3053	Cleaning of Public Conveniences	3,596
3055	Cleaning of Council Premises	676
3040	Waste Disposal	14,915
3060	Cleaning & Maintenance of Parks & Gardens	4,485
3061	Cleaning & Maintenance of Soft Areas	-
3062	Cleaning & Maintenance of Beaches & CA	-
3063	Cleaning & Maintenance of Country Non-Urban	-
6064	Other contractual Services	15,795
3070-3090	Consultation Fees	10,046
3100-3139	Contract & Project Management	2,198
3300-3379	Hospitality	28,120
3380-3389	Community	-
3390-3394	Donations	-
3600-3694	Local Enforcement Expenses	-
3700-3799	EU Projects	-
3800-3899	Twinning	-
		208,480
8	Administration	
2150-2199	Office Utilities	1,547
2260-2299	Office Materials & Supplies	-
2450-2499	Office Rent	-
2500-2599	National & International Memberships	1,567
2600-2699	Office Services	5,058
2700-2799	Transport	4,581
2800-2899	Travel	3,051
2900-2999	Information Services	4,484
3050	Office Cleaning	-
3410-3199	Professional Services	10,718
3200-3299	Training	-
3345	Office Hospitality	-
3400-3499	Incidental Expenses	167
		31,173
9	Finance Costs	
3036	Interest on Bank Loan	1,019

	1,019

DESCRIPTION		€
10	Other Expenditure	
1500-3599	Loss / (Profit) on Disposal of asset	-
3695	Increase/(Decrease) in allowance for bad debts	-
8000-8099	Depreciation	107,225
		107,225
	Total	402,978
11	Inventories	
5201-5249	Stationery	-
5250-5299	Consumables	-
		-
		-
12	Receivables	
0201-0209	Receivables	13,726
0210-0219	LES Receivables	-
0220-0229	Receivables from EU	-
0250	Prepayments & Accrued income	7,252
		20,978
13	Cash & Equivalents	
5001-5099	Bank & Cash Balances	(547)
		(547)
14	Payables	
4000	Payables	290,554
4100	Accruals	7,727
4150	Deferred Income	549,684
	Current portion of long term borrowings	9,448
		857,413
15	Non Current Liabilities	
4200	Long Term Borrowing	36,348
		36,348

16

Capital Commitments

DESCRIPTION

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Approved but not yet contracted for:

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Contracted for but not provided for in Quarterly Financial Statements:

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Others